



## Parsons Corporation: Poised to Deliver Global Events Infrastructure on Demand

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CHANTILLY, Va., July 24, 2024 (GLOBE NEWSWIRE) -- Parsons Corporation (NYSE: PSN), a leader in infrastructure, defense, security, transportation, and engineering is proud to announce its readiness to meet the growing demand for infrastructure deployment for global events. With a rich decades-long history of delivering complex global solutions for critical events, Parsons is uniquely positioned to provide the necessary expertise, innovative solutions, and integrated security solutions for the successful execution of large-scale events and national gatherings across North America, like the 2026 FIFA World Cup and 2028 Olympics.

Parsons is a comprehensive provider for integrated security and critical infrastructure solutions, delivering a full spectrum of services that cater to the needs of defense, intelligence, and critical infrastructure sectors worldwide. The company's 80-year history in infrastructure design and engineering coupled with 40 years of cutting-edge cybersecurity and physical security expertise, including counter unmanned aircraft systems (C-UAS), ensure Parsons' ability to safeguard national assets, protect communities, and enhance global security to deliver a safer, healthier, more connected world.

"Parsons has supported major events for decades, from the 1996 Summer Olympic Games in Atlanta to the 2022 FIFA World Cup in Qatar, providing end-to-end solutions that seamlessly integrate critical infrastructure projects with advanced security solutions and services," said Mark Fialkowski, President, North America Infrastructure at Parsons. "Our holistic approach unifies critical infrastructure protection, cybersecurity, physical security, counter-UAS measures, and cutting-edge biometrics to deliver a central solution that exceeds the complex security and event management needs required for successful project execution."

Parsons' involvement in the recent 2022 FIFA World Cup included the development of bus malls, park-and-ride sites, and fan accommodation sites, highlighting the company's ability to handle the multifaceted demands of event infrastructure. The company's work on the Expo 2020 Operations Center in Dubai further demonstrates its expertise in advanced traffic management systems and intelligent transportation solutions.

"Our experience with the 2022 FIFA World Cup in Qatar further solidified our capabilities in managing and delivering the infrastructure needed for such significant global events," said Pierre Santoni, President, EMEA Infrastructure at Parsons. "We are ready to bring our comprehensive suite of services and advanced technical solutions to ensure the seamless execution of future events, including the 2026 World Cup."

As the world looks forward to future global events, Parsons stands ready to deliver on demand. The company's commitment to innovation, sustainability, and excellence ensures that it will continue playing a pivotal role in connecting, protecting, and advancing communities through infrastructure projects.

The company's solutions include:

- **Traffic & Pedestrian Management:** We provide advanced traffic management systems (ATMS) and other intelligent transportation solutions (ITS), with over 100 cutting-edge global deployments. Our flexible and scalable systems connect thousands of devices, including traffic signals that monitor, manage, and control the efficiency and safety of the world's roads.
- **Planning & Project Controls:** We provide PM/CM, scheduling, and cost estimating services, which are crucial for the World Cup. From awareness of available grants to supporting grant applications, our experts can help you take advantage of millions of dollars of available federal, state, and local grant funding. From conception to execution, we bring even the most complex projects to life.
- **Cybersecurity:** Our expertise in transforming infrastructure for rail, transit, aviation, highways, bridges, and more is supported by our cybersecurity offerings. Our consulting services include IoT cyber assessments, design reviews, risk management framework support and implementation, vulnerability mitigation planning, intrusion detection monitoring, and incident response planning.
- **Biometrics & Identity Management:** As a trusted global biometrics and identity solutions provider, our engineers, scientists, and analysts help solve the most technically challenging missions our federal and law enforcement customers encounter. We offer fingerprint matching, facial recognition, and iris scanning to provide a highly secure and accurate way of identifying individuals.
- **Signage & Wayfinding:** We offer the design and development of multilingual digital signage that can integrate with existing systems at airports, transit centers, and road networks. Real-time information displays help seamlessly move visitors through busy spaces and improve traffic flows to avoid congestion and deliver a safer environment.
- **Critical Infrastructure Protection:** We empower our customers to counter and mitigate a broad spectrum of global threats to personnel, critical infrastructure, facilities, and information with a comprehensive suite of offerings, including detailed surveillance, counter-unmanned aircraft systems (C-UAS), biological threat detection, countering weapons of mass destruction (CWMD), and safeguard critical infrastructure networks.
- **Physical security:** Parsons provides access control, physical surveillance, insider threat detection, security operations centers, perimeter intrusion detection systems, personnel protection and emergency preparedness and planning.
- **Counter-unmanned aircraft systems (C-UAS):** We partner with customers to provide safety and security for personnel, facilities, and assets from unmanned aircraft systems (UAS) threats. We achieve this through scalable, flexible, and operationally ready C-UAS solutions. Our strong partnerships with C-UAS system and component vendors enables us to

design and implement tailored security solutions to detect, track, identify, and defeat UAS threats based on customer requirements.

For more information about Parsons global events infrastructure capabilities, please visit <https://www.parsons.com/event-management/>.

**About Parsons:**

Parsons (NYSE: PSN) is a leading disruptive technology provider in the national security and global infrastructure markets, with capabilities across cyber and intelligence, space and missile defense, transportation, environmental remediation, urban development, and critical infrastructure protection. Please visit [parsons.com](https://www.parsons.com) and follow us on [LinkedIn](#) and [Facebook](#) to learn how we're making an impact.

**Forward-Looking Statements:**

*This document contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are based on our current expectations, beliefs and assumptions, and are not guarantees of future performance. Forward-looking statements are inherently subject to uncertainties, risks, changes in circumstances, trends and factors that are difficult to predict, many of which are outside of our control. Accordingly, actual performance, results and events may vary materially from those indicated in the forward-looking statements, and you should not rely on the forward-looking statements as predictions of future performance, results or events. Numerous factors could cause actual future performance, results and events to differ materially from those indicated in the forward-looking statements, including, among others: any issue that compromises our relationships with the U.S. federal government or its agencies or other state, local or foreign governments or agencies; any issues that damage our professional reputation; changes in governmental priorities that shift expenditures away from agencies or programs that we support; our dependence on long-term government contracts, which are subject to the government's budgetary approval process; the size of our addressable markets and the amount of government spending on private contractors; failure by us or our employees to obtain and maintain necessary security clearances or certifications; failure to comply with numerous laws and regulations; changes in government procurement, contract or other practices or the adoption by governments of new laws, rules, regulations and programs in a manner adverse to us; the termination or nonrenewal of our government contracts, particularly our contracts with the U.S. federal government; our ability to compete effectively in the competitive bidding process and delays, contract terminations or cancellations caused by competitors' protests of major contract awards received by us; our ability to generate revenue under certain of our contracts; any inability to attract, train or retain employees with the requisite skills, experience and security clearances; the loss of members of senior management or failure to develop new leaders; misconduct or other improper activities from our employees or subcontractors; our ability to realize the full value of our backlog and the timing of our receipt of revenue under contracts included in backlog; changes in the mix of our contracts and our ability to accurately estimate or otherwise recover expenses, time and resources for our contracts; changes in estimates used in recognizing revenue; internal system or service failures and security breaches; and inherent uncertainties and potential adverse developments in legal proceedings, including litigation, audits, reviews and investigations, which may result in materially adverse judgments, settlements or other unfavorable outcomes. These factors are not exhaustive and additional factors could adversely affect our business and financial performance. For a discussion of additional factors that could materially adversely affect our business and financial performance, see the factors included under the caption "Risk Factors" in our Registration Statement on Form S-1 and our other filings with the Securities and Exchange Commission. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. We assume no obligation to update any forward-looking statement made in this presentation that becomes untrue because of subsequent events, new information or otherwise, except to the extent we are required to do so in connection with our ongoing requirements under federal securities laws.*

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