

## Parsons-Vanir JV Awarded Sacramento International Airport's CMI Contract

July 26, 2024

CHANTILLY, Va., July 26, 2024 (GLOBE NEWSWIRE) -- Parsons Corporation (NYSE: PSN) announced today that the company, in a joint venture with <u>Vanir</u>, was selected by the Sacramento County Department of Airports to provide construction management and inspection (CMI) services in support of the Sacramento International Airport (SMF) SMForward Program. The \$30 million, five-year contract engages Parsons/Vanir's joint venture (PVJV) in SMF's \$1.3 billion airport improvement program, which includes terminal gate expansions and landside projects to support the airport's growth and modernization.

"Parsons is honored to partner with Vanir and the Sacramento County Department of Airports on this exciting and transformative program," said Mark Fialkowski, president of Infrastructure North America for Parsons. "We bring decades of experience in aviation engineering, program management, and consulting services, as well as innovative solutions that enhance safety, efficiency, and sustainability. We look forward to working with our team and the airport stakeholders to deliver SMForward and create a world-class travel experience for the Sacramento community and visitors."

SMForward, one of Sacramento County Department of Airports' largest capital improvement programs, will significantly enhance the convenience, comfort, and accessibility of SMF, helping accommodate projected passenger growth and further economic development in the region. PVJV's scope includes the construction management and inspection services for a new parking structure, a new Consolidated Rental Car Facility, additional gates at Terminal A and Terminal B, roadway improvements, and a passenger skywalk to Concourse B.

"Headquartered in Sacramento, Vanir is proud and honored to be involved locally in the SMForward Program alongside our partner, Parsons Corporation. As an industry leader in program, project and construction management, Vanir is privileged to bring its high-quality services to our community. This highly anticipated airport expansion project will have a significant impact on Sacramento, and we are thrilled to collaborate on this remarkable project," stated Vanir Chairwoman & CEO Dorene Dominguez.

To learn more about Parsons' aviation expertise, visit <a href="https://www.parsons.com/aviation">www.parsons.com/aviation</a>. To learn more about Vanir's aviation expertise, visit <a href="https://www.parsons.com/aviation">www.parsons.com/aviation</a>. To learn more about Vanir's aviation expertise, visit <a href="https://www.parsons.com/aviation">www.parsons.com/aviation</a>. To learn more about Vanir's aviation expertise, visit <a href="https://www.parsons.com/aviation">www.parsons.com/aviation</a>. To learn more about Vanir's aviation expertise, visit <a href="https://www.parsons.com/aviation">www.parsons.com/aviation</a>. To learn more about Vanir's aviation expertise, visit <a href="https://www.parsons.com/aviation">www.parsons.com/aviation</a>.

## **About Parsons**

Parsons (NYSE: PSN) is a leading disruptive technology provider in the national security and global infrastructure markets, with capabilities across cyber and intelligence, space and missile defense, transportation, environmental remediation, urban development, and critical infrastructure protection. Please visit Parsons.com and follow us on LinkedIn and Facebook to learn how we're making an impact.

## **About Vanir**

Vanir is a national leader in program, project and construction management and real estate development. Ranked as a top firm by Engineering News-Record for more than three decades, our award-winning team provides a full range of services to public and private sector clients in the aviation and transportation; healthcare; education (K-12 and higher); justice and essential services; science and technology; state and local government; commercial, residential, and nonprofit; energy; and water and wastewater markets. Explore <a href="Vanir.com">Vanir.com</a> and connect with us on <a href="LinkedIn">LinkedIn</a> and <a href="Facebook">Facebook</a> to learn more about the communities we serve.

## **About Sacramento County Department of Airports**

The Sacramento County Department of Airports is responsible for planning, developing, operating and maintaining the county's four airports: Sacramento International Airport, Executive Airport, Mather Airport and Franklin Field. Sacramento International Airport offers more than 155 daily nonstop flights on 12 domestic and international carriers to 36 destinations. The regional economic impact of the Sacramento County Department of Airports is more than \$4 billion annually. For more information, visit sacramento.aero.

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