



Parsons Selected for \$1B Sound Transit MATOC to Support Regional Transit Expansion

December 5, 2025

CHANTILLY, Va., Dec. 05, 2025 (GLOBE NEWSWIRE) -- Parsons Corporation (NYSE: PSN) announced the company has secured a position on Sound Transit's 2025 \$1 billion ceiling Multiple Award Task Order Contract (MATOC) for design services. This five-year contract, with two potential one-year extensions, will support Sound Transit's \$60 billion capital program—one of the largest transportation infrastructure initiatives in North America.

Under this MATOC, Parsons will provide architecture, engineering, and related services for a wide range of projects, including light rail extensions, system resiliency and sustainability improvements, and state of good repair initiatives.

"This award reflects our deep understanding of Sound Transit's system and our proven ability to deliver innovative, cost-effective solutions for complex transit programs," said Mark Fialkowski, president, Infrastructure North America Parsons. "We're proud to continue supporting the Puget Sound region's ambitious mobility goals and to help shape the future of sustainable urban transportation."

Parsons' selection builds on its longstanding partnership with Sound Transit, including:

- Serving as the lead designer of the Federal Way Link Extension, an award-winning 7.8-mile design-build light rail transit project that is currently in the testing and commissioning phase for a planned December 2025 opening.
- Serving as a major design partner for the 16-mile Everett Link Extension, currently in the preliminary engineering phase.
- Providing track and rail systems preliminary engineering for the Downtown Redmond Link Extension, which opened for passenger service in May 2025.

Parsons has decades of experience designing, delivering, and protecting the infrastructure that connects our communities around the world, including roads and highways; bridges; passenger and freight rail; public transit; airports; and ports and waterways. Our experience includes more than 10,000 miles of roadways, 4,500 bridges, and more than 50 advanced traffic management system deployments that help cities and states improve safety and travel efficiency while also reducing emissions and energy costs to enhance the quality of life in the communities we serve.

To learn more about Parsons' rail and transit expertise, visit www.parsons.com/rail-transit/.

About Parsons

Parsons (NYSE: PSN) is a leading disruptive technology provider in the national security and global infrastructure markets, with capabilities across cyber and electronic warfare, space and missile defense, transportation, water and environment, urban development, and critical infrastructure protection. Please visit Parsons.com and follow us on [LinkedIn](#) to learn how we're making an impact.

Forward-Looking Statements:

This document contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are based on our current expectations, beliefs and assumptions, and are not guarantees of future performance. Forward-looking statements are inherently subject to uncertainties, risks, changes in circumstances, trends and factors that are difficult to predict, many of which are outside of our control. Accordingly, actual performance, results and events may vary materially from those indicated in the forward-looking statements, and you should not rely on the forward-looking statements as predictions of future performance, results or events. Numerous factors could cause actual future performance, results and events to differ materially from those indicated in the forward-looking statements, including, among others: any issue that compromises our relationships with the U.S. federal government or its agencies or other state, local or foreign governments or agencies; any issues that damage our professional reputation; changes in governmental priorities that shift expenditures away from agencies or programs that we support; our dependence on long-term government contracts, which are subject to the government's budgetary approval process; the size of our addressable markets and the amount of government spending on private contractors; failure by us or our employees to obtain and maintain necessary security clearances or certifications; failure to comply with numerous laws and regulations; changes in government procurement, contract or other practices or the adoption by governments of new laws, rules, regulations and programs in a manner adverse to us; the termination or nonrenewal of our government contracts, particularly our contracts with the U.S. federal government; our ability to compete effectively in the competitive bidding process and delays, contract terminations or cancellations caused by competitors' protests of major contract awards received by us; our ability to generate revenue under certain of our contracts; any inability to attract, train or retain employees with the requisite skills, experience and security clearances; the loss of members of senior management or failure to develop new leaders; misconduct or other improper activities from our employees or subcontractors; our ability to realize the full value of our backlog and the timing of our receipt of revenue under contracts included in backlog; changes in the mix of our contracts and our ability to accurately estimate or otherwise recover expenses, time and resources for our contracts; changes in estimates used in recognizing revenue; internal system or service failures and security breaches; and inherent uncertainties and potential adverse developments in legal proceedings, including litigation, audits, reviews and investigations, which may result in materially adverse judgments, settlements or other unfavorable outcomes. These factors are not exhaustive and additional factors could adversely affect our business and financial performance. For a discussion of additional factors that could materially adversely affect our business and financial performance, see the factors included under the caption "Risk Factors" in our Registration Statement on Form S-1 and our other filings with the Securities and Exchange Commission. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. We assume no obligation to update any forward-looking statement made in this presentation that becomes untrue because of subsequent events, new information or otherwise, except to the extent we are required to do so in connection with our ongoing requirements under federal securities laws.

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