Parsons Awarded $245 Million Naval Research Laboratory Satellite Ground Systems Contract

July 14, 2026

Key Takeaways:

- Space Ground System Solutions, Inc., a wholly owned Parsons' subsidiary, secured a five-year, $245 million contract with the U.S. Naval Research Laboratory to advance mission-critical satellite ground systems software and operations.
- This award continues a 30-year legacy supporting the Blossom Point Tracking Facility.
- Parsons is a trusted provider of end-to-end space and ground system solutions, including mission engineering, DevSecOps, and secure software-defined architectures.

CHANTILLY, Va., July 14, 2026 (GLOBE NEWSWIRE) -- Space Ground System Solutions, Inc (SGSS), a wholly owned Parsons Corporation (NYSE: PSN) subsidiary, announced today that it has been awarded a $245 million indefinite delivery, indefinite quantity (IDIQ) contract from the U.S. Naval Research Laboratory (NRL) to provide software development, sustainment, and operations support for critical satellite mission systems over a five-year period of performance.

Under the Blossom Point Tracking Facility Software and Operations Support contract, Parsons builds on its 30 years of continuous advancement of NRL's government-owned applications: Neptune® Software for automated satellite command and control and ground equipment control and status, and the Virtual Mission Operations Center (VMOC®) for satellite mission management. The work includes designing, testing, maintaining, and enhancing mission-critical software modules, as well as providing configuration control and cybersecurity for space and ground systems supporting national security missions.

"Continuing our work with the Naval Research Laboratory underscores Parsons' role in delivering resilient, mission-ready space capabilities," said Rob McDonough, vice president of Space Operations Services at Parsons. "This award reinforces our demonstrated ability to engineer and sustain secure, software-defined mission systems that enable operational advantage in an increasingly contested space domain. We look forward to advancing innovation with NRL to ensure critical space assets remain agile, integrated, and mission focused."

The U.S. Naval Research Laboratory is the Department of the Navy's premier research institution and a leader in space science and technology. It has been instrumental in advancing space-based communications, surveillance, and national defense capabilities for decades. Through this partnership, Parsons will directly support NRL's mission to innovate and transition cutting-edge technologies to operational use across the Department of War.

For more than 30 years, Parsons has been a leader in delivering end-to-end space and ground system solutions, including mission engineering, satellite communications, space domain awareness, and advanced command-and-control capabilities. The company's expertise spans the integration of software-defined architectures, secure data transport, and real-time mission operations, enabling customers to maintain decision advantage across complex, multi-domain environments.

For more information about Parsons and its space capabilities, please visit parsons.com/space.

About Parsons
Parsons (NYSE: PSN) is a leading disruptive technology provider in the national security and global infrastructure markets, with capabilities across cyber and electronic warfare, space and missile defense, transportation, water and environment, urban development, and critical infrastructure protection. Please visit Parsons.com and follow us on LinkedIn to learn how we're making an impact.

Forward-Looking Statements
This document contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are based on our current expectations, beliefs and assumptions, and are not guarantees of future performance. Forward-looking statements are inherently subject to uncertainties, risks, changes in circumstances, trends and factors that are difficult to predict, many of which are outside of our control. Accordingly, actual performance, results and events may vary materially from those indicated in the forward-looking statements, and you should not rely on the forward-looking statements as predictions of future performance, results or events. Numerous factors could cause actual future performance, results and events to differ materially from those indicated in the forward-looking statements, including, among others: any issue that compromises our relationships with the U.S. federal government or its agencies or other state, local or foreign governments or agencies; any issues that damage our professional reputation; changes in governmental priorities that shift expenditures away from agencies or programs that we support; our dependence on long-term government contracts, which are subject to the government's budgetary approval process; the size of our addressable markets and the amount of government spending on private contractors; failure by us or our employees to obtain and maintain necessary security clearances or certifications; failure to comply with numerous laws and regulations; changes in government procurement, contract or other practices or the adoption by governments of new laws, rules, regulations and programs in a manner adverse to us; the termination or nonrenewal of our government contracts, particularly our contracts with the U.S. federal government; our ability to compete effectively in the competitive bidding process and delays, contract terminations or cancellations caused by competitors' protests of major contract awards received by us; our ability to generate revenue under certain of our contracts; any inability to attract, train or retain employees with the requisite skills, experience and security clearances; the loss of members of senior management or failure to develop new leaders; misconduct or other improper activities from our employees or subcontractors; our ability to realize the full value of our backlog and the timing of our receipt of revenue under contracts included in backlog; changes in the mix of our contracts and our ability to accurately estimate or otherwise recover expenses, time and resources for our contracts; changes in estimates used in recognizing revenue; internal system or service failures and security breaches; and inherent uncertainties and potential adverse developments in legal proceedings, including litigation, audits, reviews and investigations, which may result in materially adverse judgments, settlements or other unfavorable outcomes. These factors are not exhaustive and additional factors could adversely affect our business and financial performance. For a

discussion of additional factors that could materially adversely affect our business and financial performance, see the factors included under the caption "Risk Factors" in our Registration Statement on Annual Report on Form 10-K for the year ended December 31, 2025, and our other filings with the Securities and Exchange Commission. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. We assume no obligation to update any forward-looking statement made in this press release that becomes untrue because of subsequent events, new information or otherwise, except to the extent we are required to do so by law.

Media Contact:
Angie Benfield
+1 803.334.5277
Angie.Benfield@parsons.com

Investor Relations Contact:
Dave Spille
+ 1 703.775.6191
Dave.Spille@Parsons.us