



Parsons Secures \$514 Million Missile Defense Agency Contract Option

August 24, 2026

Key Takeaways:

- Parsons secured a \$514 million, two-year contract option of its existing Technical, Engineering, Advisory, and Management Support (TEAMS) – Next Missile Defense System Engineering contract from the Missile Defense Agency.
- The company will continue providing engineering, technical, analytical, and oversight support for the nation's integrated Missile Defense System.
- Parsons is continuing to support the Missile Defense Agency in helping ensure the effectiveness and readiness of U.S. missile defense capabilities against rapidly evolving threats.

CHANTILLY, Va., Aug. 24, 2026 (GLOBE NEWSWIRE) -- Parsons Corporation announced today it has been awarded a \$514 million contract option by the Missile Defense Agency (MDA) to continue providing engineering and technical support to the agency. This is option two of the company's existing [Technical, Engineering, Advisory, and Management Support \(TEAMS\) - Next Missile Defense System Engineering](#) contract, which was originally awarded in 2021.

"As missile threats grow more advanced, the need for integrated, battle-ready air and missile defense capabilities has never been greater," said Mike Kushin, president, Defense & Intelligence for Parsons. "Parsons is delivering the technologies, systems integration, and operational solutions that help ensure the nation maintains a decisive advantage against evolving adversary capabilities. We are proud to support the Missile Defense Agency in strengthening the nation's missile defense system through resilient command and control, advanced systems engineering, and mission-critical solutions that enable warfighters to detect, track, and defeat threats before they reach our homeland."

This option further continues Parsons' partnership with MDA, underscoring the company's position as a trusted provider of [advanced systems engineering, integration, and technical expertise](#).

Under the contract, Parsons delivers advanced engineering and technical support for studies, analysis, evaluation, and oversight for the integrated Missile Defense System (MDS).

Parsons provides support to the MDA's missile defense programs to protect citizens and critical infrastructure from existing and emerging threats, including ballistic missiles and hypersonic weapons. From its Air Base Air Defense (ABAD) work overseas to protect critical national security infrastructure to formidable non-kinetic missile defeat capabilities leveraging its advanced electromagnetic warfare (EW) expertise, the company continues to deliver integrated, mission-critical solutions across air, land, sea, space, and cyber domains.

To learn more about Parsons' missile defense solutions, visit [Parsons.com/missile-defense-C5ISR/](https://www.parsons.com/missile-defense-C5ISR/).

About Parsons:

Parsons (NYSE: PSN) is a leading disruptive technology provider in the national security and global infrastructure markets, with capabilities across cyber and electronic warfare, space and missile defense, transportation, water and environment, urban development, and critical infrastructure protection. Please visit [Parsons.com](https://www.parsons.com) and follow us on [LinkedIn](#) to learn how we're making an impact.

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