**Parsons Introduces Revolutionary Cloud Native Stream Platforms**

December 2, 2020

CENTREVILLE, Va., Dec. 2, 2020 -- Parsons Corporation (NYSE: PSN) announced today the creation of an organically developed series of Cloud Native Stream Platforms that deliver government and commercial customers with capabilities to meet current and future mission objectives of processing ever-increasing data volumes. Their scalable nature ensures maximum cloud resource utilization and performance while reducing costs associated with infrastructure overhead.

Parsons' cloud platforms have two distributions: Cloud Native Streaming Platform (CNSP) and Kubernetes Native Stream Platform (KNSP) to meet each customer's specific mission and cost requirements. The CNSP is currently operating today within the nation's Intelligence Community, while KNSP just completed Parsons' innovative research and development process and is now ready for distribution.

"Both platforms are affordable, resilient, fault-tolerant, and scalable while providing extensive and reusable design that supports any cloud application," said Ron Alford, space architecture program leader for Parsons. "Parsons flexibility enables us to leverage best-of-breed technologies and deliver world-class solutions to our customers."

CNSP leverages Amazon Web Services (AWS) best practices, managed service offerings, and open source components, while KNSP uses Kubernetes container orchestration, open source components and features a hybrid-cloud deployment between any combination of on-premises, AWS, and Azure.

Each system monitors real-time IT infrastructure using Parsons' proprietary framework, allowing users, managers, and customers to quickly assess system performance while simultaneously visualizing system health, cloud status, and cost metrics.

The CNSP/KNSP dashboard supports the identification of system bottlenecks and data flow issues. The Cloud Native design of these frameworks permits system scaling from small development requirements to internet-scale, no-fail mission capabilities. Both platforms' stateless architectures with proprietary automated self-healing capabilities ensure component failure does not impact whole system processing, maintaining mission success while enabling the system's recovery from unforeseen failure automatically.

To learn more about Parsons' cloud capabilities, please visit: https://www.parsons.com/products/cloud-native-streaming-platform/

About Parsons:

**Parsons (NYSE: PSN)** is a leading disruptive technology provider in the global defense, intelligence, and critical infrastructure markets, with capabilities across cybersecurity, missile defense, space, connected infrastructure, and smart cities. Please visit Parsons.com and follow us on LinkedIn and Facebook to learn how we're making an impact.

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are based on our current expectations, beliefs and assumptions, and are not guarantees of future performance. Forward-looking statements are inherently subject to uncertainties, risks, changes in circumstances, trends and factors that are difficult to predict, many of which are outside of our control. Accordingly, actual performance, results and events may vary materially from those indicated in the forward-looking statements, and you should not rely on the forward-looking statements as predictions of future performance, results or events. Numerous factors could cause actual future performance, results and events to differ materially from those indicated in the forward-looking statements, including, among others: any issue that compromises our professional reputation; changes in governmental priorities that shift expenditures away from agencies or programs that we support; our dependence on long-term government contracts, which are subject to the government's budgetary approval process; the size of our addressable markets and the amount of government spending on private contractors; failure by us or our employees to obtain and maintain necessary security clearances or certifications; failure to comply with numerous laws and regulations; changes in government procurement, contract or other practices or the adoption by governments of new laws, rules, regulations and programs in a manner adverse to us; the termination or nonrenewal of our government contracts, particularly our contracts with the U.S. federal government; our ability to compete effectively in the competitive bidding process and delays, contract terminations or cancellations caused by competitors' protests of major contract awards received by us; our ability to generate revenue under certain of our contracts; any inability to attract, train or retain employees with the requisite skills, experience and security clearances; the loss of members of senior management or failure to develop new leaders; misconduct or other improper activities from our employees or subcontractors; our ability to realize the full value of our backlog and the timing of our receipt of revenue under contracts included in backlog; changes in the mix of our contracts and our ability to accurately estimate or otherwise recover expenses, time and resources for our contracts; changes in estimates used in recognizing revenue; internal system or service failures and security breaches; and inherent uncertainties and potential adverse developments in legal proceedings, including litigation, audits, reviews and investigations, which may result in materially adverse judgments, settlements or other unfavorable outcomes. These factors are not exhaustive and additional factors could adversely affect our business and financial performance. For a discussion of additional factors that could materially adversely affect our business and financial performance, see the factors included under the caption "Risk Factors" in our Registration Statement on Form S-1 and our other filings with the Securities and Exchange Commission. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. We assume no obligation to update any forward-looking statement made in this presentation that becomes untrue because of subsequent events, new information or otherwise, except to the extent we are required to do so in connection with our ongoing requirements under federal securities laws.

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