



Parsons' RailPulse™ Reduces Reporting Time, Improves Diagnostics

January 26, 2021

Custom analytics empower railroads to improve performance

CENTREVILLE, Va., Jan. 26, 2021 /PRNewswire/ -- Parsons Corporation (NYSE:PSN) today announced the company's new RailPulse™ solution, a software product that unlocks data generated by Positive Train Control (PTC) systems to allow more efficient troubleshooting, reporting and diagnostics. Providing an automated solution to reporting and diagnostics, including required Federal Railroad Administration (FRA) reporting, RailPulse can significantly reduce the time and cost required for these efforts, compared to manual efforts.

"Railroads are an important component of the transportation ecosystem and offer an efficient and sustainable way to transport millions of people and tons of freight between our communities," said Tom Topolski, executive vice president, connected communities market for Parsons. "With PTC implementations complete, railroads are now seeking solutions to maximize the value of these important safety systems. Our team is dedicated to developing technology-driven solutions to help streamline transportation, and Parsons' latest innovation, RailPulse™, helps passenger and freight rail owners and operators better understand their data to improve performance, efficiency and safety."

RailPulse™ integrates directly with PTC systems messaging layer to capture the conversation, providing customized analysis to help railroad owners and operators make more informed decisions that improve performance and generate cost efficiencies. Including modules for log viewings, FRA reporting, wayside, spatial analysis, and grade crossings, RailPulse™ is designed to evolve as FRA reporting requirements change and the platform can be customized to meet the needs of any commercial or passenger railroad.

To learn more about RailPulse™ visit www.parsons.com/products/railpulse/.

Parsons (NYSE: PSN) is a leading disruptive technology provider in the global defense, intelligence, and critical infrastructure markets, with capabilities across cybersecurity, missile defense, space, connected infrastructure, and smart cities. Please visit parsons.com, and follow us on [LinkedIn](#) and [Facebook](#) to learn how we're making an impact.

Forward Looking Safe Harbor Statement

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are based on our current expectations, beliefs and assumptions, and are not guarantees of future performance. Forward-looking statements are inherently subject to uncertainties, risks, changes in circumstances, trends and factors that are difficult to predict, many of which are outside of our control. Accordingly, actual performance, results and events may vary materially from those indicated in the forward-looking statements, and you should not rely on the forward-looking statements as predictions of future performance, results or events. Numerous factors could cause actual future performance, results and events to differ materially from those indicated in the forward-looking statements, including, among others: any issue that compromises our relationships with the U.S. federal government or its agencies or other state, local or foreign governments or agencies; any issues that damage our professional reputation; changes in governmental priorities that shift expenditures away from agencies or programs that we support; our dependence on long-term government contracts, which are subject to the government's budgetary approval process; the size of our addressable markets and the amount of government spending on private contractors; failure by us or our employees to obtain and maintain necessary security clearances or certifications; failure to comply with numerous laws and regulations; changes in government procurement, contract or other practices or the adoption by governments of new laws, rules, regulations and programs in a manner adverse to us; the termination or nonrenewal of our government contracts, particularly our contracts with the U.S. federal government; our ability to compete effectively in the competitive bidding process and delays, contract terminations or cancellations caused by competitors' protests of major contract awards received by us; our ability to generate revenue under certain of our contracts; any inability to attract, train or retain employees with the requisite skills, experience and security clearances; the loss of members of senior management or failure to develop new leaders; misconduct or other improper activities from our employees or subcontractors; our ability to realize the full value of our backlog and the timing of our receipt of revenue under contracts included in backlog; changes in the mix of our contracts and our ability to accurately estimate or otherwise recover expenses, time and resources for our contracts; changes in estimates used in recognizing revenue; internal system or service failures and security breaches; and inherent uncertainties and potential adverse developments in legal proceedings, including litigation, audits, reviews and investigations, which may result in materially adverse judgments, settlements or other unfavorable outcomes. These factors are not exhaustive and additional factors could adversely affect our business and financial performance. For a discussion of additional factors that could materially adversely affect our business and financial performance, see the factors included under the caption "Risk Factors" in our [Registration Statement on Form S-11] and our other filings with the Securities and Exchange Commission. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. We assume no obligation to update any forward-looking statement made in this presentation that becomes untrue because of subsequent events, new information or otherwise, except to the extent we are required to do so in connection with our ongoing requirements under federal securities laws.

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