

# INVESTOR DAY

March 15, 2023



## MARKET-LEADING CAPABILITIES

### CYBER AND INTELLIGENCE

- Offensive/defensive
- Cyber tools, platforms, and operations
- Converged cyber, electronic warfare, and information operations
- Critical infrastructure

### SPACE AND MISSILE DEFENSE

- Launch vehicle integration
- Space domain awareness
- Hypersonics
- Integrated air and missile defense
- Ground systems
- Assured position, navigation, and timing

### TRANSPORTATION

- Intelligent transportation systems
- Aviation
- Rail and transit
- Bridges
- Roads and highways

### CRITICAL INFRASTRUCTURE PROTECTION

- Electronic security systems
- Identity/biometrics
- Counter-unmanned aircraft systems
- Biosurveillance

### ENVIRONMENTAL REMEDIATION

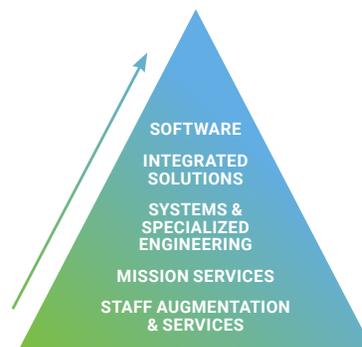
- Mine reclamation
- Water and wastewater treatment
- PFAS remediation
- Oil plugging and abandonment

### URBAN DEVELOPMENT

- Owner's engineer
- Program management
- Planning and design

## GROWTH STRATEGY

- Invest in software and integrated solutions to move up the value chain and win larger, more profitable contracts
- Create an exquisite federal company that delivers operationally relevant cyber, space, and missile defense solutions
- Be the "build back smarter" pioneer exploiting digital technology to upgrade our global infrastructure
- Leverage our unique portfolio and deep market understanding to ensure critical infrastructure protection for transportation, utility, water, and facility sectors to defend against evolving threats
- Preferred acquirer and integrator of selective and accretive assets



**High-Value Solutions Evolution**

## Investment Thesis

- 1 Experienced management team that delivers on commitments
- 2 People-first culture and mission focus attracts destination employees
- 3 All six end-markets are growing, enduring, and profitable
- 4 Distinguished national security portfolio positioned to deliver solutions that outpace near-peer threats
- 5 Unprecedented global infrastructure spending
- 6 Favorable financial outlook and proven, effective capital deployment strategy



We have the right portfolio at the right time, with a distinguished national security profile positioned to outpace near-peer threats and unprecedented infrastructure spend that aligns with Parsons' strategy."

– **Carey Smith**  
Chair, President, and Chief Executive Officer

### THREE-YEAR GROWTH TARGETS



### DRIVING ENDURING ORGANIC GROWTH



“Parsons’ three-year targets reflect our commitment to achieving sustained growth across our end-markets and delivering results for our customers and our shareholders.”

– **Matt Ofilos**  
Chief Financial Officer

### BALANCE SHEET FLEXIBILITY



- Strategic M&A remains top priority; continue share repurchase program
- Available short-term capital of \$600M, with no near-term material debt maturities
- 2023–2025 FCF expected > \$800M
- 2023 effective interest expense projected at ~3.75%

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