



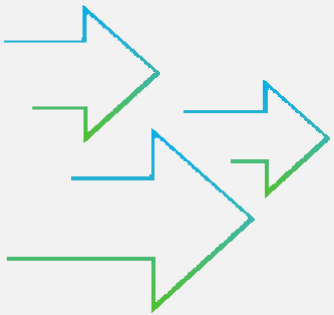
WE'RE DIFFERENT

Creating the future of national security
and global infrastructure.

William Blair's What's Next for Industrials? Conference
September 24, 2021



FORWARD LOOKING STATEMENTS



This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are based on our current expectations, beliefs, and assumptions, and are not guarantees of future performance. Forward-looking statements are inherently subject to uncertainties, risks, changes in circumstances, trends and factors that are difficult to predict, many of which are outside of our control. Accordingly, actual performance, results and events may vary materially from those indicated in the forward-looking statements, and you should not rely on the forward-looking statements as predictions of future performance, results or events. Numerous factors could cause actual future performance, results and events to differ materially from those indicated in the forward-looking statements, including, among others: the impact of COVID-19; any issue that compromises our relationships with the U.S. federal government or its agencies or other state, local or foreign governments or agencies; any issues that damage our professional reputation; changes in governmental priorities that shift expenditures away from agencies or programs that we support; our dependence on long-term government contracts, which are subject to the government's budgetary approval process; the size of addressable markets and the amount of government spending on private contractors; failure by us or our employees to obtain and maintain necessary security clearances or certifications; failure to comply with numerous laws and regulations; changes in government procurement, contract or other practices or the adoption by governments of new laws, rules, regulations and programs in a manner adverse to us; the termination or nonrenewal of our government contracts, particularly our contracts with the U.S. government; our ability to compete effectively in the competitive bidding process and delays, contract terminations or cancellations caused by competitors' protests of major contract

awards received by us; our ability to generate revenue under certain of our contracts; any inability to attract, train or retain employees with the requisite skills, experience and security clearances; the loss of members of senior management or failure to develop new leaders; misconduct or other improper activities from our employees or subcontractors; our ability to realize the full value of our backlog and the timing of our receipt of revenue under contracts included in backlog; changes in the mix of our contracts and our ability to accurately estimate or otherwise recover expenses, time and resources for our contracts; changes in estimates used in recognizing revenue; internal system or service failures and security breaches; and inherent uncertainties and potential adverse developments in legal proceedings including litigation, audits, reviews and investigations, which may result in material adverse judgments, settlements or other unfavorable outcomes. These factors are not exhaustive and additional factors could adversely affect our business and financial performance. For a discussion of additional factors that could materially adversely affect our business and financial performance, see the factors including under the caption "Risk Factors" in our Annual Report with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 for the fiscal year ended December 31, 2020 on Form 10-K, filed on February 24, 2021, and our other filings with the Securities and Exchange Commission. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. We assume no obligation to update any forward-looking statements made during Investor Day that becomes untrue because of subsequent events, new information or otherwise, except to the extent we are required to do so in connection with our ongoing requirements under federal securities laws.

OUR COMPANY

- Agile, differentiated solutions integrator
- Entrepreneurial culture with continuous innovation
- Valued mission critical partner to our customers
- Trailblazer in integrity, diversity, equity and inclusion





PARSONS CORPORATION OVERVIEW

SEGMENTS



Federal Solutions

Deliver information dominance across all domains



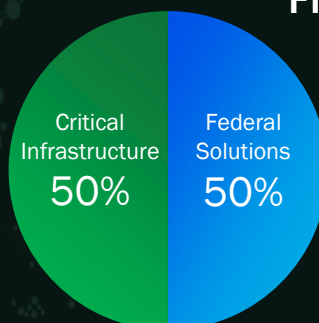
Critical Infrastructure

Lead smart, sustainable infrastructure deployment

FINANCIAL SNAPSHOT

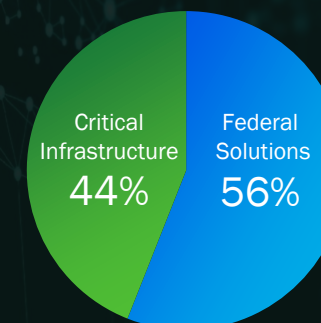
\$3.7B

Trailing 12-Months (Q2 2021)



\$4.9B

Contract Awards
Trailing 12-Months (Q2 2021)



KEY FACTS AND FIGURES



77

Years Of History



~15.5K

Employees



50 bps

Adjusted EBITDA
Margin Expansion
(TTM Q2 2021)



\$359M

Cash Flow from Operations
(TTM Q2 2021)



1.3X

TTM Book-To-Bill
(TTM Q2 2021)



\$8.4B

Backlog As Of
6/30/2021



1.1x

Pro forma Net Debt Leverage
Ratio as of 6/30/21
(includes BlackHorse acq.)

INVESTMENT THESIS



**STRONG POSITION IN GROWING,
ENDURING MARKETS**



**FAVORABLE FINANCIAL
OUTLOOK**



**DIFFERENTIATION IN PEOPLE,
PROCESSES AND TECHNOLOGY**



**SOCIALLY & ENVIRONMENTALLY
RESPONSIBLE GLOBAL SOLUTIONS**

PORTFOLIO ALIGNED TO MACROENVIRONMENT TRENDS



FEDERAL SOLUTIONS

National Security Support
Near Peer Threats



ENTERPRISE

Accelerating Cyber Attacks
Digital Transformation
Climate Change and
Green Infrastructure



CRITICAL INFRASTRUCTURE

Federal Infrastructure Bill
Rebounding Oil Prices

FEDERAL SOLUTIONS

DEFENSE AND INTELLIGENCE



- Offensive and defensive tools, platforms and operations
- Joint all-domain operations
- Cyber, EW and information operations convergence
- Integrated air and missile defense
- Weapon systems, space and critical infrastructure resiliency
- Space situational awareness
- Launch integration and payload development
- Enterprise ground systems

Artificial Intelligence/
Machine Learning

Big Data Processing
And Analytics

Advanced Sensing

Cloud Computing

Command And Control

ENGINEERED SYSTEMS



- Smart infrastructure
- Facilities management
- Environmental remediation
- Sustainable energy
- Border and nuclear security
- Life sciences
- Bio-surveillance

CRITICAL INFRASTRUCTURE

CONNECTED COMMUNITIES



- Global advanced traffic management systems
- Smart mobility including tolling, congestion pricing
- Bus electrification, communications and integration
- Aviation program management and planning
- Rail and transit systems and communications
- Post-pandemic city, airport and rail & transit design
- Vehicle inspection

MOBILITY SOLUTIONS



- Smart infrastructure: roads, highways, bridges, dams and tunnels
- Owners' engineer for complex infrastructure projects
- Coastal resiliency
- Wildfire prevention and resiliency
- Environmental remediation of mines, oil and gas wells
- Waste-water treatment plants
- Emerging contaminant removal

Artificial Intelligence/
Machine Learning

Big Data Processing
And Analytics

Cyber / Resiliency

Asset Management

Digital Engineering

M&A SUPPORTS INTEGRATED SOLUTIONS STRATEGY



Build Back Smarter

Washington Metropolitan Area Transit Authority



Transportation
\$284B

Roads, Highways, Bridges | Rail | Public
Transit | Airports | Ports & Waterways |
Road Safety | EV Infrastructure

Onondaga Lake Cleanup



Safety & Clean-up
\$199B

Power Infrastructure | Water
Infrastructure | Water Storage | Well,
Mine and Site Clean-up

Los Angeles Regional Transportation Management Center



New Investments
\$67B

Broadband | Reconnecting
Communities

Global ESG Solutions

Recent Notable Contract Wins



Edmonton Light Rail



\$1.2B contract

Rail & Transit

Air Base Air Defense



\$953M contract

Defense

C5ISR, Exercises, Operations,
And Information Services



\$618M contract

Intelligence

Combatant Commands
Cyber Mission Support



\$590M contract

Cyber

Integrated Solutions For
Situational Awareness



\$185M contract

Space Situational Awareness

Satops Prototype
And Integration



\$139M contract

Space Ground Systems

Industrial City In M.E.



\$91M revenue

Global Project And Construction
Management

Giant Mine



\$75M contract

Environmental Remediation

SUMMARY

- Portfolio aligned to macro trends and Biden Administration priorities in both segments
- Differentiated in growing, enduring markets
- Future recompete business secured
- Unique portfolio combines domain knowledge and technology
- Socially and environmentally responsible

Creating the Future of National Security and Critical Infrastructure